



Knightsbridge
Wealth

Entrepreneur Visa

We were introduced to Mr D, a Lebanese National, by an immigration lawyer who had explained the various options regarding UK immigration.

Mr D had decided that the “Tier 1 (Entrepreneur) visa” was the right route for him but he has not at all sure how to go about setting up a company in the UK or who he should approach to do so. Whilst the immigration lawyer had various contacts, he felt the client needed specialist help and approached Knightsbridge Wealth.

We met Mr D and discussed his background, experience and requirements at great length. Whilst his lawyer had provided ‘factual’ information about the options, the advice he had received was not necessarily relevant from a personal, financial planning viewpoint. We discussed the possibilities of the Investor Visa scheme (which he could afford) as well as reviewing in detail the lower threshold needed for the Entrepreneur route.

Mr D had not been aware that the Visa requirements meant he had to evidence genuine entrepreneurial flair in a business and we spent a long time discussing past career and interests to identify possible areas that may be appropriate for Mr D to help build a UK business.

Once we had identified a particular area of interest, linked to the defence industry, we ensured Mr D was aware of the requirements of the scheme and the need to evidence his involvement in the business. When he confirmed he was happy to provide that, we spoke to three venture capitalists we work with to identify possible solutions for him, albeit in a niche market like defence that usually requires much more than a £200,000 investment. A firm was identified and Knightsbridge Wealth made introductions to the venture capitalists, a lawyer (to ensure that the business’s interests were aligned with the clients) and an accountant to draw up and supervise an ongoing business plan to make sure that Mr D can properly evidence to the Border Agency that he has met the requirements of the entrepreneur visa scheme.

Rather than focusing only on his immigration needs, Knightsbridge Wealth arranged to open UK bank accounts for Mr D and make sure he brings into the UK the funds he needs to service his lifestyle here in a tax efficient manner.



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Planning for non-domiciled clients

Mr M is a Turkish National who has just moved to the UK with his career as an International Private Banker. He is married with two children and likely to work in the UK for many years although, eventually, likely to return to Turkey.

In the past, Mr M has also worked in Germany and the USA.

Mr M wanted to consolidate his investments and pensions which were now spread over several countries. He also knew that he was likely to want to buy a new house at some point and realized the importance of specialist investment and taxation advice.

A colleague recommended Knightsbridge Wealth and we met Mr M who explained their current situation. He had cash to complete a property purchase but also wary of putting so much of his assets in one property. We explained the importance of keeping down the value of his UK estate for inheritance tax reasons and we introduced him to an international tax lawyer.

With the tax lawyer, we undertook a full appraisal of his current investments and pensions and worked on a plan to ensure his arrangements were best placed to take advantage of his UK resident, non domiciled, status. This included a low-cost resident mortgage package, through an international private bank, sat alongside a dynamically managed portfolio of investments. This was to consolidate existing arrangements within a bank that understood the importance of capital and income segregation to ensure that funds could be moved into the UK without a tax charge, if needed.

The portfolio is held offshore, the mortgage onshore and all advice covered by the highest standards of UK regulation. The offshore pensions will be moved to a more efficient offshore trust.

Rather than a range of different investments, with different tax consequences, in different jurisdictions, the clients now have a single point of contact, together with daily on line access, for their funds which are diversified across a number of providers.

If you would like to know more about the distinctive Knightsbridge Wealth approach to international wealth management, then please call us on the number below, or send us an email about how and when we can contact you.

Knightsbridge Wealth Ltd
45 Pont Street
London SW1X 0BD
United Kingdom

Telephone:

+44 (0)20 7407 3032

Email:

info@knightsbridgewealth.co.uk

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